

OVERDRAFT SERVICES CONSENT FORM



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WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. Please see Non-Sufficient Funds and Overdrafts Balance section of your Account Agreement. We can cover your overdrafts in different ways:

- We have standard overdraft practices that come with your account.
- We also offer overdraft protection plans, such as a link to a checking or savings account or a line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

WHAT ARE THE STANDARD OVERDRAFT PRACTICES THAT COME WITH MY ACCOUNT?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- ACH (Automated Clearing House) transactions made using your checking account number
- Automatic bill payments
- Recurring debit card transactions
- Preauthorized transactions that you have established
- Telephone or Internet transactions or other electronic means made with your checking account number or debit card number

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

WHAT FEES WILL I BE CHARGED IF SMARTBANK PAYS MY OVERDRAFT?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$35.00** each time we pay an overdraft.
- There is a limit of \$210.00 on the total fees we can charge you for overdrawing your account per day.
- We will only charge a fee when the original item is presented and the balance in your account is insufficient to pay the item. An item may be presented for payment multiple times, and the Bank does not control the number of times the transaction is presented. Nevertheless, if the item is re-presented and your account balance is still insufficient to pay the item, we will not charge for subsequent re-presentments of that item. A debit card transaction may be approved when there are still amounts outstanding, such as checks or automated transactions, which have not cleared the Bank. If a debit card transaction is approved, the Bank will not charge a fee even if the account's balance becomes insufficient to pay the transaction once the transactions settle.

No overdraft fee will be charged on any per item presented for payment that is less than \$5.00.

WHAT IF I WANT SMARTBANK TO AUTHORIZE AND PAY OVERDRAFTS ON MY ATM AND EVERYDAY DEBIT CARD TRANSACTIONS?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, complete the form below and present it at any of our locations or mail it to:

SmartBank
Attn: Deposit Operations
P.O. Box 1910
Pigeon Forge, TN 37868-1910

I do not want SmartBank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want SmartBank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signature: _____ Date: _____

Printed Name: _____ Title: _____

Account Number(s): _____